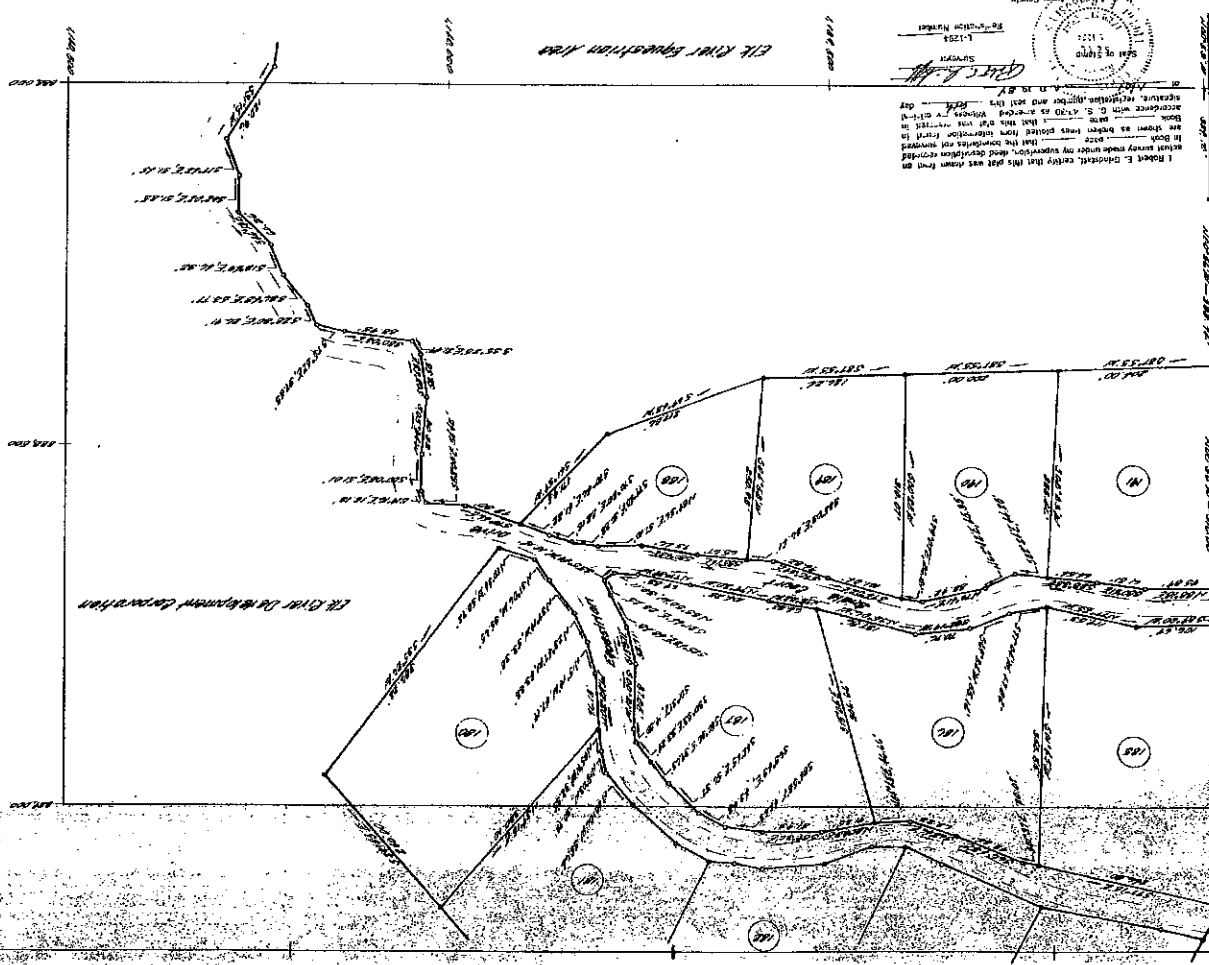


NOBERT E. HOOD, being duly sworn, deposes and says that the following is a true and correct copy of the report made by him and completed on the 11th day of May, 1968, in accordance with the subpoena duces tecum issued by the United States District Court for the District of Columbia, in Case No. 68-1000, to the effect that he should produce to the Court the following documents:

the company at the present time. The company is not a public company and is not listed on any stock exchange. The company is not a public company and is not listed on any stock exchange. The company is not a public company and is not listed on any stock exchange.

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SECTION
SADDLE RIDGE

PROPERTY OF: **ELK RIVER**
ELK RIVER DEVELOPMENT CORP.
Banner Elk Township, Avery County, N.C.
Robert E. Grindstaff, Registered Surveyor, No. 1-1204 Banner Elk, N.C. 28604

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PONDICHERRY
M. S. RAY CHID SWAMY